

Community Newsletter

BWXT COMPLETES ACQUISITION OF GE HITACHI NUCLEAR ENERGY CANADA INC.

On December 19, 2016, BWXT Canada Ltd. (BWXT Canada) announced it had completed its acquisition of the GE Hitachi Nuclear Energy Canada Inc. (GEH-C) joint venture, which will now operate as a subsidiary of BWXT Canada under the name BWXT Nuclear Energy Canada Inc. (BWXT NEC). Mark Ward, president of GEH-C, has been named president of BWXT NEC and will continue to lead the subsidiary.

The completion of this acquisition was subject to successful regulatory approvals including approval from the Canadian Nuclear Safety Commission (CNSC) to transfer GEH-C's Class 1B

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Nuclear Fuel Facility Operating Licence to BWXT NEC. All conditions of the licence remain in full effect and the expiry date remains as Dec. 31, 2020.

"While this is an exciting time for our company, safety continues to be our top priority," said Mark Ward, president, BWXT NEC. "Our name has changed, but our commitment to protecting the health and safety of workers, members of the public and the environment has not changed."

BWXT NEC will maintain its head office in Peterborough and its operations in Toronto and Arnprior, ON, with its activities operating as part of BWXT Canada's overall nuclear business. Collectively, these three locations employ over 350 highlyskilled workers in a variety of areas from engineering to manufacturing and project management to finance.

"We are thrilled to expand our operations in Ontario and welcome all of the talented employees to the BWXT family," said John MacQuarrie, president, BWXT Canada. "The expanded capabilities and expertise gained through this acquisition positions us well for long-term growth and will allow us to offer our customers more value through a more comprehensive suite of offerings."



A LOT TO BE PROUD OF

I am John MacQuarrie, president of BWXT Canada and I am very pleased to welcome BWXT Nuclear Energy Canada Inc. (BWXT NEC) to the BWXT family.

I am proud to have BWXT NEC continue its long history of safe operations in the vibrant communities of Peterborough, Toronto and Arnprior. At BWXT Canada, we take our environmental and community stewardship responsibilities seriously and are dedicated to the long-term well-being of the facilities we own and operate, the communities in which we operate, and the environment that surrounds them all. This core value is already deeply engrained in BWXT NEC's existing values and they will continue to place the safety of its workers, members of the public, and the environment as its top priority.

I am also proud to have Mark Ward, president of BWXT NEC and the senior leadership team continue to lead the organization, and to welcome the approximately 350 employees, about 250 of who work right here in Peterborough. They are the highly skilled, talented and dedicated people who will continue to make BWXT NEC a great place to work.

Our combined histories of building and serving Canada's nuclear industry over the last 60 years are impressive. Together, we combine a wealth and depth of experience and expertise that will continue to serve the needs of the nuclear industry.

We have entered a new and exciting chapter in our evolving Canadian story and together, I believe we will be more successful than we were apart. I am confident that we have a strong and bright future.

John MacQuarrie President BWXT Canada Ltd.

BWXT NEC LAUNCHES NEW WEBSITE



NEW BWXT NEC SIGNS ARE UP AT 1025 LANSDOWNE AVENUE



New signs on our facility at 1025 Lansdowne Avenue went up in December, shortly after BWXT Canada announced that it had successfully completed the acquisition of GE Hitachi Nuclear Energy Canada (now named BWXT NEC).

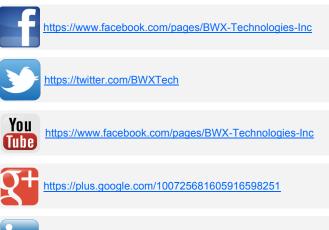


GET TO KNOW BWXT CANADA LTD.

At BWXT Canada Ltd., we take pride in our history of innovation and success. From our roots as a small foundry established in 1844 in Galt, Ontario, we have grown to become a world leader in the design, manufacture, construction, and service of commercial nuclear components.

Today, BWXT Canada headquarters is located at 581 Coronation Boulevard, Cambridge, ON where approximately 500 highly skilled workers in engineering, manufacturing, skilled trades and administration are employed. BWXT Canada is North America's largest manufacturer of heavy commercial nuclear components. We have supplied over 300 CANDU® and Pressurized Water Reactor steam generators worldwide, as well as other critical nuclear power plant components. Our indepth knowledge comes from over 170 years of experience in the design, manufacturing, commissioning and service of reliable products and 60 years of uninterrupted service to the global nuclear power generation industry.

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https://www.linkedin.com/company/bwx-technologies



SAME GREAT COMPANY

It's a new year and we've got a new name – BWXT Nuclear Energy Canada Inc. (BWXT NEC). But while the name of our company has changed there's a lot that is not changing.

Our commitment to safety remains our top priority and all our regulatory programs related to the safe operation of the facility remain intact. We will also continue with our commitment of protecting the health and safety of workers, members of the public and the environment.

Our operations in Toronto, Peterborough and Arnprior are business-as-usual. We will continue to supply highly-reliable nuclear fuel and fuel channel components, services, equipment and parts for the CANDU® nuclear power industry.

I am looking forward to leading our organization as part of the BWXT family and continuing to be part of the vibrant neighbourhood here in Toronto. If you have any questions about what we do, please do not hesitate to contact us at <u>questions@bwxt.com</u>.

Mark Ward President BWXT Nuclear Energy Canada

BWXT NEC ANNUAL LICENCE REVIEW

On November 10, 2016, BWXT NEC senior leadership were in Port Hope, ON to appear before Canada's nuclear regulator, the Canadian Nuclear Safety Commission (CNSC) for its 2015 annual performance review.

Each year, BWXT NEC submits an Annual Compliance Report to the CNSC with the purpose of demonstrating that BWXT NEC has successfully met the requirements of the Nuclear Safety and Control Act and its Class 1B Nuclear Fuel Facility Operating Licence. BWXT NEC holds a 10-year licence which was renewed by the CNSC on January 1, 2011, and expires December 31, 2020.

CNSC staff rated BWXT NEC's performance as satisfactory across all 14 safety and control areas. During the public meeting, BWXT NEC leadership responded to Commission member questions about the report's findings. BWXT NEC's 2015 Annual Compliance Report is publicly available on BWXT NEC's website at <u>nec.bwxt.com/safety</u>.

TALK TO US WE WANT TO HEAR FROM YOU!

You can contact us via the following methods:

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